

## *8<sup>th</sup> Christmas Meeting of German Economists Abroad*

Monday, December 19, 2011

7:30 p.m. Informal Dinner at Clärchen's Ballhaus,  
Auguststr. 24, 10117 Berlin, Tel: 0049-(0)30 282 92 95

Tuesday, December 20, 2011

9:00 – 9:45 a.m. Registration on ESMT Campus,  
Schlossplatz 1, 10178 Berlin, Tel: 0049-(0)30 212 310

9:45 – 10:00 a.m. Opening Remarks

Auditorium I **Volker Nocke (GEA Committee Member) & Jörg Rocholl (ESMT)**

10:00 – 11:00 a.m. Parallel Sessions Block I

Block IA  
Auditorium I Econometric Theory

**Christoph Hanck (Rijksuniversiteit Groningen)**, “Robust IV Estimators for Autoregressive Processes under Nonstationary Error Volatility”  
**Helmut Lutkepohl (European University Institute, Florence)**, “Structural Vector Autoregressions with Markov Switching: Combining Conventional with Statistical Identification of Shocks”

Block IB  
Auditorium II Economic History

**Fabian Waldinger (University of Warwick)**, “Bombs, Brains, and Science”  
**Petra Moser (Stanford)**, “Do Patent Pools Encourage Innovation? Evidence from 30 Industries in the 1930s”

11:00 – 11:30 a.m. Coffee Break

11:30 a.m. – 1:00 p.m. Parallel Sessions Block II

Block IIA  
Auditorium I Macroeconomics I

**Maxim Ulrich (Columbia University)**, “How does the Bond Market Perceive Government Interventions?”  
**Eric Nowak (Swiss Finance Institute and University of Lugano)**, “Stakeholders of Last Resort or Vulture Investors? An Empirical Assessment of Governmental Rescue of Systemically Important Banks in the Global Financial Crisis”  
**Markus Poschke (McGill University)**, “Growth through Experimentation”

Block IIB  
Auditorium II Applied Theory

**Sebastian Koehne (IIES at Stockholm University)**, “Optimal Income Taxation with Asset Accumulation”  
**Edgar Preugschat (Norwegian Business School)**, “A Directed Search Model of Ranking by Unemployment Duration”  
**Ralph Ossa (University of Chicago)**, “Trade Wares and Trade Talks with Data”

1:00 – 2:30 p.m.	Lunch
2:30 – 4:30 p.m.	Parallel Sessions Block III
Block IIIA Auditorium I	Public Economics  <b>Stephan Hebllich (University of Stirling)</b> , “Internet and Voting Behavior” <b>Katja Kaufmann (Bocconi University)</b> , “Reputation-Building in Policy Implementation: Enforcement of the Bolsa Familia Program in Brazil, Learning and Behavioral Responses” <b>Söhnke Bartram (Warwick Business School)</b> , “Post-Retirement Benefit Plans, Leverage, and Real Investment” <b>Holger Sieg (University of Pennsylvania)</b> , “Estimating the Impact of School Closings on Parental Choice”
Block IIIB Auditorium II	Experimental and Behavioral Economics  <b>Georg Weizsäcker (UCL &amp; DIW Berlin)</b> , “Hidden Skewness” <b>Ralph Bayer (University of Adelaide)</b> , “Cooperation in Partnerships – The Role of Breakups and Reputation” <b>Heiko Karle (ECARES Université Libre de Bruxelles)</b> , “Advertising Content when Consumers are Loss Averse” <b>Paul Heidhues (ESMT)</b> , “The Market for Deceptive Products”
4:30 – 5:00 p.m.	Coffee Break
5:00 – 7:00 p.m.	Parallel Sessions Block IV
Block IVA Auditorium I	Empirical Microeconomics  <b>Sascha Becker (University of Warwick)</b> “Absorptive Capacity and the Growth Effects of Regional Transfers: A Regression Discontinuity Design with Heterogeneous Treatment Effects” <b>Rajshri Jayaraman (ESMT)</b> “Productivity Responses to Incentives in Long-Term Relationships: Evidence from Personnel Data” <b>Stefan Wagner (ESMT)</b> “Incidence and Growth of Patent Thickets – The Impact of Technological Opportunities and Complexity” <b>Ulrich Doraszelski (University of Pennsylvania)</b> , “Measuring the Bias of Technological Change”
Block IVB Auditorium II	Microeconomic Theory  <b>Stephan Lauerermann (University of Michigan)</b> , “Common Values Procurement Auctions with Bidder Solicitation” <b>Matthias Dahm (Universitat Rovira i Virgili)</b> , “Competition for Procurement Shares” <b>Mirko Wiederholt (Northwestern University)</b> , “Inattention to Rare Events” <b>Hans Haller (Virginia Tech/ETH)</b> , “Network Extension”
8:30 p.m.	Conference Dinner at Aigner Gendarmenmarkt, Französische Str. 25, 10117 Berlin, Tel: 0049 (0)30 2037518 50/51

Wednesday, December 21, 2011

9:30 – 11:30 a.m. Parallel Sessions Block V

Block VA  
Auditorium I Finance II

**Farzad Saidi (New York University)**, “Cash is King: Revaluation and the Medium of Exchange in Merger Bids”  
**Jens Hilscher (Brandeis University)**, “Credit Ratings and Credit Risk”  
**Daniel Metzger (Stockholm School of Economics)**, “How do CEOs Matter? The Effect of Industry Expertise on Acquisition Returns”  
**Robert Hauswald (American University)**, “Financial Innovation and Regulatory Diffusion”

Block VB  
Auditorium II Industrial Organization

**Özlem Bedre-Defolie (ESMT)**, “Pricing Payment Cards”  
**Tobias Klein (Tilburg University)**, “Merger Simulation in a Two-Sided Market: The Case of the Dutch Daily Newspapers”  
**Michal Grajek (ESMT)**, “Measuring Critical Mass in the Global Cellular Telephony Market”  
**Michaela Draganska (Wharton School of Business)**, “Choice Set Heterogeneity and the Role of Advertising: An Analysis with Micro and Macro Data”

11:30 – 12:00 midday Coffee Break

12:00 – 1:30 p.m. Plenary Session Block VI

Auditorium I Macroeconomics II

**Matthias Kehrig (University of Texas at Austin)**, “The Cyclicalities of Productivity Dispersion”  
**Dirk Krueger (University of Pennsylvania)**, “Optimal Progressive Income Taxation and Education Subsidies in a Model of Endogenous Human Capital Formation”  
**Berthold Herrendorf (Arizona State University)**, “Why is Labor Productivity so Low in Agriculture?”

1:30 – 3:00 p.m. Lunch